

SCHOLARSHIP AWARD 2018/2019

Frequently Asked Questions

The Charles D. Jacobus Family Foundation announces that applications are now being accepted for the Foundation's 2018/2019 Scholarship Award. **The Award is granted to provide financial assistance of up to \$2,000 per academic year to a selected student for a period of up to four years.** Applications must be filed by 4:00 p.m. CST on **July 16, 2018**. The Charles D. Jacobus Family Foundation Scholarship Award will be announced to a qualified candidate by the end of August, 2018. The award will commence with the 2018/2019 school year.

Who can apply?

The IRS has strict rules as to who qualifies for the Award. The Foundation must abide by these regulations or it can be severely penalized.

1. The **applicant must be a child/step child of a full-time employee** of Jacobus Energy, Inc. or one of its affiliates at the time the award is issued. The employee/parent must have worked 1,000 continuous hours for the Company at the time of the student's application.
2. The applicant must be either a **full-time** Freshman or Sophomore when they enter a **four-year** college in the fall of 2018.
3. The student must be accepted either at an accredited college or university at the time of application.

Who decides who receives the Award?

An independent Scholarship Award Committee has been established to review and select an applicant who meets their standards. This Committee is unrelated to Jacobus Energy, Inc. or its affiliates, and the information submitted to the Committee is reviewed only by them. The Committee uses objective and nondiscriminatory criteria to make their decision.

Once the Award has been granted, what must the student do to maintain it?

1. The Award recipient must maintain satisfactory full-time enrollment in an accredited college or university and forward to the Foundation evidence of such upon receipt of each Award grant.
2. The Award recipient must maintain a minimum of a "B" average and forward to the Foundation evidence of his/her academic progress upon completion of each academic term.
3. The Award recipient must provide any other information requested by the Foundation to ensure IRS compliance.

To receive more information, please contact Missy MacLeod at mmacleod@jacobusenergy.com for inquiries only.

We encourage all eligible college-bound students to apply!